February 2022

Old Tappan Market Insights

Old Tappan

FEBRUARY 2022

Feb 2021

UNDER CONTRACT

UNITS SOLD

Feb 2021

Feb 2022

Feb 2021

Feb 2021

Feb 2021

% Change

\$1.1M 15 \$1.0M \$977K \$975K Total Average Median Total Average Median Price **Properties** Price **Properties** Price Price 124% 25% 0% Change From Increase From Increase From Increase From Increase From Increase From

Property Statistics

Feb 2021

Feb 2021

		160 2022	160 2021	76 Change
Overall	AVERAGE DOM	40	47	-15%
	% OF ASKING PRICE	100%	95%	
	AVERAGE SOLD PRICE	\$1,182,927	\$528,333	123.9%
	# OF CONTRACTS	15	12	25.0%
	NEW LISTINGS	14	8	75%
Houses	AVERAGE DOM	40	28	43%
	% OF ASKING PRICE	100%	95%	
	AVERAGE SOLD PRICE	\$1,182,927	\$517,500	129%
	# OF CONTRACTS	9	7	29%
	NEW LISTINGS	7	6	17%
Condo/Co-op/TH	AVERAGE DOM	-	86	-
	% OF ASKING PRICE	-	95%	
	AVERAGE SOLD PRICE	-	\$550,000	-
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	7	2	250%

Old Tappan

FEBRUARY 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.